

**EXHIBIT F-3**

**From:** Killian, Gary M <gkillian@lehman.com>  
**Sent:** Monday, January 14, 2008 12:51 PM (GMT)  
**To:** Kirk, Alex (FID) <akirk@lehman.com>; Felder, Eric  
<efelder@lehman.com>  
**Subject:**  
**Attach:** Muni Tax Ex Taxable SAVRS.xls;Book1.xls;Corporate  
Auctions.xls

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<<Muni Tax Ex Taxable SAVRS.xls>> <<Book1.xls>> <<Corporate  
Auctions.xls>>  
We have 3 items

Listing of all muni issuers taxable and tax exempt, the credit,  
enhancer, max rate, underlying ratings, etc.

Breakdown of all Lehman lead auctions by product with highlighted  
taxable and tax exempt munis

Listing of Leh auction programs for IOUs and Coop utilities (assuming  
Chris W is there) all are tax exempt except Socal Edison

Gary M. Killian  
LEHMAN BROTHERS  
745 Seventh Avenue, 7th Floor  
New York, NY 10019  
Tel: 212-528-6027  
Fax: 646-758-1809  
E-mail: gkillian@lehman.com

**Lehman Brothers' Tax-Exempt Auction Portfolio with Corporate Obligor**  
**Summary of Outstanding Auction Programs by Corporate Obligor**  
**As of January 11, 2008**

<b>Corporate Obligor</b>	<b>Parent Company</b>	<b>Lehman as Lead Broker-Dealer</b>	<b>Lehman as Co Broker-Dealer</b>	<b>Total</b>
<b>Redacted</b>				

Lehman Brothers' Tax-Exempt Auction Portfolio with Corporate Obligors  
(As Lead Broker-Dealer)  
As of January 11, 2008

Obligor	Parent Company	Issue	Series	State	Par Value	CLMID	Tax Status	Event	Next Auction	Date of Auction	Final Rating	Interest	Auction Lead	Note
Redacted														

Lehman Brothers' Tax-Exempt Auction Portfolio with Corporate Obligors  
(As Co Broker-Dealer)  
As of January 11, 2008

Obligor	Parent Company	Issuer	Series	State	Par Size	CUSIP	Tax Status	Reset	Next Auction	Day of Auction	Bond Ratings	Insurer	Auction Lead	Notes
Redacted														